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FISCAL IMPACT REPORT

SPONSOR: Sanchez, M DATE TYPED: 2/25/03 HB _____

SHORT TITLE: Property Tax Bill Mailing & Due Dates SB 796

ANALYST: Neel

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY03 | FY04 | FY03 | FY04 | | |
| | | | NFI | | |
| | | | | | |
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(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC files

Responses Received From
Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

Senate Bill 796 amends statute to:

- Require property tax bills be mailed no later than October 15th to tax payers, rather than the current November 1st; and
- Require property tax payments are payable to the county treasure by October 25th rather than November 10th.

FISCAL IMPLICATIONS

The proposed bill would impose no significant fiscal impacts on state or local funding sources.

SN/yr